

Putnam Large Cap Value Trust



A Franklin Templeton Company

Value Factsheet as of June 30, 2024

Investment Overview

The fund seeks capital growth and current income by investing mainly in common stocks of U.S. companies, with a focus on value stocks that offer the potential for capital growth, current income, or both.

Average Annual Total Returns (%) (% Net of Fees)

	1-Yr	3-Yr	5-Yr	10-Yr	Inception	Inception Date
Class I	23.46	11.35	14.27	—	13.00	7/3/2018
Benchmark	13.06	5.52	9.01	—	8.95	—

Cumulative Total Returns (% Net of Fees)

	3-Mo	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Class I	1.51	14.36	15.87	-2.91	27.24	6.28	30.46	—	—	—	—	—
Benchmark	-2.17	6.62	11.46	-7.54	25.16	2.80	26.54	—	—	—	—	—

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment return and principal value will change with market conditions, and you may have a gain or a loss when you sell your shares. Total returns assume the reinvestment of all distributions and the deduction of all fund expenses. An investor cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expense or sales charges. Returns for periods of less than one year are not annualized. Please call Franklin Templeton at (800) 321-8563 for the most recent month-end performance.

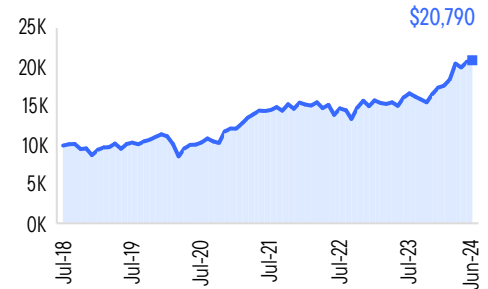
Share Class Details

	CUSIP	Ticker	Expenses (%)	
			Gross	Net
Class I	746750306	—	0.38	0.38

Gross expenses are the fund's total annual operating expenses as of the fund's audited financial statements available at the time of publication. Net expenses are capped voluntarily and may be modified or discontinued at any time without notice. Actual expenses may be higher and may impact portfolio returns.

Growth of \$10,000

Class I Shares—Inception through June 30, 2024
Excluding Effects of Sales Charges



Fund Overview

Morningstar Category	Large Value
Turnover (fiscal yr)	13%

Benchmark(s)

Russell 1000 Value Index

Fund Characteristics

	Fund
Total Net Assets	\$6.50 Billion
Number of Issuers	68
Average Market Cap (Millions USD)	\$262,232
Price to Book	2.36x
Price to Earnings (12 Month Forward)	14.77x

Risk Statistics (3-Year—Class I)

	Fund
Beta	0.93
R-Squared	0.98
Sharpe Ratio	0.54
Standard Deviation (%)	15.35
Alpha (%)	6.01
Information Ratio	2.40
Tracking Error (%)	2.43

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Not FDIC Insured | No Bank Guarantee | May Lose Value

Top Equity Issuers (% of Total)

	Fund
Exxon Mobil	3.09
Microsoft	2.97
Citigroup	2.94
Walmart	2.74
Bank of America	2.59
Coca-Cola	2.43
Regeneron	2.36
AbbVie	2.25
Procter & Gamble	2.23
McKesson	2.23

Sector Allocation (% of Total)

	Fund	Benchmark
Financials	17.49	22.87
Health Care	16.37	13.91
Consumer Staples	11.01	7.95
Industrials	10.81	14.25
Information Technology	9.09	9.53
Materials	7.37	4.66
Energy	7.14	8.01
Consumer Discretionary	6.22	4.74
Other	9.87	14.08
Cash & Other Net Assets	4.64	0.00

Market Cap Breakdown (% of Total) (USD)

	Fund
\$1.7B - \$6.3B	1.20
\$6.3B - \$36.6B	11.05
\$36.6B - \$155.9B	49.43
Over \$155.9B	33.68
Cash and Other Assets	4.64

Portfolio Management

	Years with Firm	Years of Experience
Darren Jaroch, CFA	25	28
Lauren DeMore, CFA	18	22

What should I know before investing?

All investments involve risks, including possible loss of principal. The **investment style** may become out of favor, which may have a negative impact on performance. **Dividends** may fluctuate and are not guaranteed, and a company may reduce or eliminate its dividend at any time. **Active management** does not ensure gains or protect against market declines. These and other risks are discussed in the fund's offering statement.

Glossary

Beta: A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market. **R-squared** measures the strength of the linear relationship between the fund and its benchmark. R-squared at 1 implies perfect linear relationship and zero implies no relationship exists. **Sharpe Ratio** refers to a risk-adjusted measure calculated using standard deviation and excess returns to determine reward per unit of risk. The higher the ratio, the greater the risk-adjusted performance. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Alpha** is the annualized percentage difference between a portfolio's actual returns and its expected performance given its level of market risk, as measured by beta. **Information Ratio:** In investing terminology, the ratio of expected return to risk. Usually, this statistical technique is used to measure a manager's performance against a benchmark. This measure explicitly relates the degree by which an investment has beaten the benchmark to the consistency by which the investment has beaten the benchmark. **Tracking Error** measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time. Expressed as a percentage. The more passively the investment fund is managed, the smaller the tracking error. **Turnover** is a measure of the fund's trading activity which represents the portion of the fund's holdings that has changed over a twelve-month period through the fiscal year end. There is no assurance that the fund will maintain its current level of turnover. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-month Forward):** A measure of the price to earnings ratio for a stock using the forecasted earnings for the next 12 months. For a portfolio, the value represents a weighted average of the stocks it holds.

Important Information

Putnam Fiduciary Trust Company and Putnam Investments are Franklin Templeton companies. Services offered by Putnam Retail Management, LP.

To obtain the offering document for the fund, visit franklintempleton.com. The offering document includes investment objective, risks, charges, expenses, and other information that you should read and consider carefully before investing.

The fund is a collective trust managed and distributed by Putnam Fiduciary Trust Company, a non-depository New Hampshire trust company. However, it is not FDIC insured; is not a deposit or other obligation of, and is not guaranteed by, Putnam Fiduciary Trust Company or any of its affiliates. The fund is not a mutual fund registered under the Investment Company Act of 1940, and its units are not registered under the Securities Act of 1933. The fund is only available for investment by eligible, qualified retirement plan trusts, as defined in the declaration of trust and participation agreement.

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The **Russell 1000 Value Index** measures the performance of the large-cap value segment of the U.S. equity universe. Source: FTSE. Important data provider notices and terms available at www.franklintempletondatasources.com. All data is subject to change.

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