



PUTNAM INVESTMENTS TO HOLD WEBCAST FOR CLOSED-END FUNDS

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Firm's portfolio managers to offer latest insights on municipal bond and broader fixed income markets and provide updates on Putnam closed-end funds

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BOSTON, April 25, 2022— Putnam Investments announced today that it will hold a [webcast](#) on Tuesday, May 3 at 1 p.m. ET for the following Putnam [closed-end fund](#) strategies:

- Putnam Managed Municipal Income Trust (NYSE: PMM)
- Putnam Master Intermediate Income Trust (NYSE: PIM)
- Putnam Municipal Opportunities Trust (NYSE: PMO)
- Putnam Premier Income Trust (NYSE: PPT)

[During the webcast](#), portfolio manager Paul M. Drury will provide updates on the municipal bond market, including thoughts on municipal technical metrics, as well as insights into the current performance and positioning of Putnam Managed Municipal Income Trust and Putnam Municipal Opportunities Trust.

The [webcast](#), also featuring Albert Chan, CFA, Head of Portfolio Construction, and a portfolio manager of Putnam Master Intermediate Income Trust and Putnam Premier Income Trust, and moderated by Kevin M. Calabro, Investment Director, Fixed Income, Global Investment Strategies, will provide an update on the fixed income markets, including a discussion of economic trends for multi-sector fixed income strategies and current performance and positioning of Putnam Master Intermediate Income Trust and Putnam Premier Income Trust.

Investors and advisors can join the webcast by registering [here](#) or on the firm's investor or advisor websites at www.putnam.com/individual/mutual-funds/closed-end-funds/ or www.putnam.com/advisor/mutual-funds/closed-end-funds/.

About Putnam Investments

Founded in 1937, Putnam Investments is a global asset management firm with over 80 years of investment experience. At the end of March 2022, Putnam had \$192 billion in assets under management. For more information, visit [putnam.com](https://www.putnam.com).

Putnam Shareholders Contact:

1-800-225-1581

Putnam Media Contact:

Jennifer Stutto – 617-760-8582; jennifer_stutto@putnam.com

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Consider these risks before investing: Emerging market securities carry illiquidity and volatility risks. Lower-rated bonds may offer higher yields in return for more risk. Funds that invest in government securities are not guaranteed. Mortgage-backed securities are subject to prepayment risk and the risk that they may increase in value when interest rates decline and decline in value when interest rates rise. Bond investments are subject to interest-rate risk (the risk of bond prices falling if interest rates rise) and credit risk (the risk of an issuer defaulting on interest or principal payments).

Interest-rate risk is generally greater for longer-term bonds, and credit risk is generally greater for below-investment-grade bonds. Risks associated with derivatives include increased investment exposure (which may be considered leverage) and, in the case of over-the-counter instruments, the potential inability to terminate or sell derivatives positions and the potential failure of the other party to the instrument to meet its obligations. Unlike bonds, funds that invest in bonds have fees and expenses.

The value of investments in the fund's portfolio may fall or fail to rise over extended periods of time for a variety of reasons, including general economic, political, or financial market conditions; investor sentiment and market perceptions; government actions; geopolitical events or changes; and factors related to a specific issuer, geography, industry, or sector. These and other factors may lead to increased volatility and reduced liquidity in the fund's portfolio holdings. International investing involves currency, economic, and political risks. The fund's shares trade on a stock exchange at market prices, which may be lower than the fund's net asset value.

Our investment techniques, analyses, and judgments may not produce the outcome we intend. The investments we select for the fund may not perform as well as other securities that we do not select for the fund. We, or the fund's other service providers, may experience disruptions or operating errors that could have a negative effect on the fund. You can lose money by investing in the fund.

Investors should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing. For a closed-end fund prospectus containing this and other information, contact your financial representative. Please read the prospectus carefully before investing.