

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS**

BOSTON, Massachusetts (November 25, 2020) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>George Putnam Balanced Fund – Class A Shares (PGEOX)</u>		
\$0.0470 per share investment income*	11/25/20	11/30/20
\$0.3530 per share short-term capital gain		
<u>\$0.8830 per share long-term capital gain</u>		
\$1.2830 per share total		
<u>George Putnam Balanced Fund – Class B Shares (PGE BX)</u>		
\$0.0040 per share investment income	11/25/20	11/30/20
\$0.3530 per share short-term capital gain		
<u>\$0.8830 per share long-term capital gain</u>		
\$1.2400 per share total		
<u>George Putnam Balanced Fund – Class C Shares (PGPCX)</u>		
\$0.0090 per share investment income	11/25/20	11/30/20
\$0.3530 per share short-term capital gain		
<u>\$0.8830 per share long-term capital gain</u>		
\$1.2450 per share total		
<u>George Putnam Balanced Fund – Class M Shares (PGEMX)</u>		
\$0.0200 per share investment income	11/25/20	11/30/20
\$0.3530 per share short-term capital gain		
<u>\$0.8830 per share long-term capital gain</u>		
\$1.2560 per share total		



George Putnam Balanced Fund – Class R Shares (PGPRX)

\$0.0370 per share investment income	11/25/20	11/30/20
\$0.3530 per share short-term capital gain		
<u>\$0.8830 per share long-term capital gain</u>		
\$1.2730 per share total		

George Putnam Balanced Fund – Class Y Shares (PGEYX)

\$0.0610 per share investment income	11/25/20	11/30/20
\$0.3530 per share short-term capital gain		
<u>\$0.8830 per share long-term capital gain</u>		
\$1.2970 per share total		

George Putnam Balanced Fund – Class R5 Shares (PGELX)

\$0.3530 per share short-term capital gain	11/25/20	11/30/20
<u>\$0.8830 per share long-term capital gain</u>		
\$1.2360 per share total		

George Putnam Balanced Fund – Class R6 Shares (PGEJX)

\$0.0660 per share investment income	11/25/20	11/30/20
\$0.3530 per share short-term capital gain		
<u>\$0.8830 per share long-term capital gain</u>		
\$1.3020 per share total		

Putnam Global Income Trust – Class B Shares (PGLBX)

\$0.0100 per share investment income	11/25/20	11/30/20
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Putnam Global Income Trust – Class C Shares (PGGLX)

\$0.0100 per share investment income	11/25/20	11/30/20
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Putnam Global Income Trust – Class R Shares (PGBRX)

\$0.0150 per share investment income	11/25/20	11/30/20
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Putnam Global Income Trust – Class Y Shares (PGGYX)

\$0.0190 per share investment income	11/25/20	11/30/20
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Putnam Global Income Trust – Class R5 Shares (PGGDY)

\$0.0200 per share investment income	11/25/20	11/30/20
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Putnam Global Income Trust – Class R6 Shares (PGGEX)

\$0.0210 per share investment income	11/25/20	11/30/20
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**The George Putnam Balanced Fund – Class A Shares (PGEAX) declared its regular per share investment income of \$0.0470 on the 11/20/20 press release.*



19(a) Notice

George Putnam Balanced Fund

\$0.001 per share of George Putnam Balanced Fund's dividend represents a short-term capital gain. This is only an estimate for the current fund fiscal year based on information we have at this time. In January 2021, we will provide final information about all 2020 distributions for your tax filing.

If a fund's dividend included an estimated distribution such as a return of capital or capital gain: For the purposes of this disclosure, a fund's dividend sources are determined in accordance with accounting principles, which may vary from federal tax treatment. The sources of dividends are estimated at the time of declaration. Actual results may vary. Any non-taxable return of capital cannot be determined until after the end of the fund's fiscal year. In January 2021, you will receive information as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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Putnam Retail Management

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