



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS

BOSTON, Massachusetts (December 29, 2020) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam California Tax Exempt Income Fund – Class A Shares (PCTEX)</u>		
\$0.0069 per share extra taxable income	12/29/20	12/31/20
\$0.0265 per share short-term capital gain		
<u>\$0.0793 per share long-term capital gain</u>		
\$0.1127 per share total		
<u>Putnam California Tax Exempt Income Fund – Class B Shares (PCTBX)</u>		
\$0.0069 per share extra taxable income	12/29/20	12/31/20
\$0.0265 per share short-term capital gain		
<u>\$0.0793 per share long-term capital gain</u>		
\$0.1127 per share total		
<u>Putnam California Tax Exempt Income Fund – Class C Shares (PCTCX)</u>		
\$0.0069 per share extra taxable income	12/29/20	12/31/20
\$0.0265 per share short-term capital gain		
<u>\$0.0793 per share long-term capital gain</u>		
\$0.1127 per share total		
<u>Putnam California Tax Exempt Income Fund – Class R6 Shares (PCLGX)</u>		
\$0.0069 per share extra taxable income	12/29/20	12/31/20
\$0.0265 per share short-term capital gain		
<u>\$0.0793 per share long-term capital gain</u>		
\$0.1127 per share total		



Putnam California Tax Exempt Income Fund – Class Y Shares (PCIYX)

\$0.0069 per share extra taxable income	12/29/20	12/31/20
\$0.0265 per share short-term capital gain		
<u>\$0.0793 per share long-term capital gain</u>		
\$0.1127 per share total		

Putnam Intermediate-Term Municipal Income Fund- Class A Shares (PIMEX)

\$0.0050 per share extra taxable income	12/29/20	12/31/20
\$0.1355 per share short-term capital gain		
<u>\$0.0329 per share long-term capital gain</u>		
\$0.1734 per share total		

Putnam Intermediate-Term Municipal Income Fund- Class B Shares (PIMBX)

\$0.0050 per share extra taxable income	12/29/20	12/31/20
\$0.1355 per share short-term capital gain		
<u>\$0.0329 per share long-term capital gain</u>		
\$0.1734 per share total		

Putnam Intermediate-Term Municipal Income Fund- Class C Shares (PIMFX)

\$0.0050 per share extra taxable income	12/29/20	12/31/20
\$0.1355 per share short-term capital gain		
<u>\$0.0329 per share long-term capital gain</u>		
\$0.1734 per share total		

Putnam Intermediate-Term Municipal Income Fund- Class R6 Shares (PIMRX)

\$0.0050 per share extra taxable income	12/29/20	12/31/20
\$0.1355 per share short-term capital gain		
<u>\$0.0329 per share long-term capital gain</u>		
\$0.1734 per share total		

Putnam Intermediate-Term Municipal Income Fund- Class Y Shares (PIMYX)

\$0.0050 per share extra taxable income	12/29/20	12/31/20
\$0.1355 per share short-term capital gain		
<u>\$0.0329 per share long-term capital gain</u>		
\$0.1734 per share total		

Putnam Massachusetts Tax Exempt Income Fund - Class A Shares (PXMAX)

\$0.0026 per share extra taxable income	12/29/20	12/31/20
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Putnam Massachusetts Tax Exempt Income Fund - Class B Shares (PMABX)

\$0.0026 per share extra taxable income	12/29/20	12/31/20
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Putnam Massachusetts Tax Exempt Income Fund – Class C Shares (PMMCX)

\$0.0026 per share extra taxable income	12/29/20	12/31/20
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Putnam Massachusetts Tax Exempt Income Fund - Class R6 Shares (PMATX)

\$0.0026 per share extra taxable income	12/29/20	12/31/20
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Putnam Massachusetts Tax Exempt Income Fund - Class Y Shares (PMAYX)

\$0.0026 per share extra taxable income	12/29/20	12/31/20
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Putnam Minnesota Tax Exempt Income Fund - Class A Shares (PXMNX)

\$0.0027 per share extra taxable income	12/29/20	12/31/20
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\$0.0330 per share short-term capital gain

\$0.0005 per share long-term capital gain

\$0.0362 per share total

Putnam Minnesota Tax Exempt Income Fund - Class B Shares (PMTBX)

\$0.0027 per share extra taxable income	12/29/20	12/31/20
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\$0.0330 per share short-term capital gain

\$0.0005 per share long-term capital gain

\$0.0362 per share total

Putnam Minnesota Tax Exempt Income Fund - Class C Shares (PMOCX)

\$0.0027 per share extra taxable income	12/29/20	12/31/20
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\$0.0330 per share short-term capital gain

\$0.0005 per share long-term capital gain

\$0.0362 per share total

Putnam Minnesota Tax Exempt Income Fund - Class R6 Shares (PMVTX)

\$0.0027 per share extra taxable income	12/29/20	12/31/20
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\$0.0330 per share short-term capital gain

\$0.0005 per share long-term capital gain

\$0.0362 per share total

Putnam Minnesota Tax Exempt Income Fund - Class Y Shares (PMNYX)

\$0.0027 per share extra taxable income	12/29/20	12/31/20
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\$0.0330 per share short-term capital gain

\$0.0005 per share long-term capital gain

\$0.0362 per share total

Putnam New Jersey Tax Exempt Income Fund - Class A shares (PTNJX)

\$0.0083 per share extra taxable income	12/29/20	12/31/20
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Putnam New Jersey Tax Exempt Income Fund - Class B Shares (PNJBX)

\$0.0083 per share extra taxable income	12/29/20	12/31/20
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Putnam New Jersey Tax Exempt Income Fund - Class C Shares (PNJCX)

\$0.0083 per share extra taxable income	12/29/20	12/31/20
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Putnam New Jersey Tax Exempt Income Fund - Class R6 Shares (PNJRX)

\$0.0083 per share extra taxable income	12/29/20	12/31/20
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Putnam New Jersey Tax Exempt Income Fund – Class Y Shares (PNJYX)

\$0.0083 per share extra taxable income 12/29/20 12/31/20

Putnam New York Tax Exempt Income Fund - Class A shares (PTEIX)

\$0.0006 per share extra taxable income 12/29/20 12/31/20

Putnam New York Tax Exempt Income Fund - Class B shares (PEIBX)

\$0.0006 per share extra taxable income 12/29/20 12/31/20

Putnam New York Tax Exempt Income Fund - Class C shares (PNNCX)

\$0.0006 per share extra taxable income 12/29/20 12/31/20

Putnam New York Tax Exempt Income Fund - Class R6 shares (PNYRX)

\$0.0006 per share extra taxable income 12/29/20 12/31/20

Putnam New York Tax Exempt Income Fund - Class Y shares (PNYYX)

\$0.0006 per share extra taxable income 12/29/20 12/31/20

Putnam Pennsylvania Tax Exempt Income Fund - Class A shares (PTEPX)

\$0.0021 per share extra taxable income 12/29/20 12/31/20

Putnam Pennsylvania Tax Exempt Income Fund - Class B shares (PPNBX)

\$0.0021 per share extra taxable income 12/29/20 12/31/20

Putnam Pennsylvania Tax Exempt Income Fund - Class C shares (PPNCX)

\$0.0021 per share extra taxable income 12/29/20 12/31/20

Putnam Pennsylvania Tax Exempt Income Fund - Class R6 shares (PPTRX)

\$0.0021 per share extra taxable income 12/29/20 12/31/20

Putnam Pennsylvania Tax Exempt Income Fund - Class Y shares (PPTYX)

\$0.0021 per share extra taxable income 12/29/20 12/31/20

Putnam Short-Term Municipal Income Fund– Class A Shares (PSMEX)

\$0.0139 per share short-term capital gain 12/29/20 12/31/20

Putnam Short-Term Municipal Income Fund– Class B Shares (PSMFX)

\$0.0139 per share short-term capital gain 12/29/20 12/31/20

Putnam Short-Term Municipal Income Fund– Class C Shares (PSMTX)

\$0.0139 per share short-term capital gain 12/29/20 12/31/20

Putnam Short-Term Municipal Income Fund– Class R6 Shares (PYSTX)

\$0.0139 per share short-term capital gain 12/29/20 12/31/20

Putnam Short-Term Municipal Income Fund– Class Y Shares (PSMYX)

\$0.0139 per share short-term capital gain 12/29/20 12/31/20



Putnam Strategic Intermediate Municipal Fund– Class A Shares (PPNAX)

\$0.0168 per share extra taxable income	12/29/20	12/31/20
\$0.0997 per share short-term capital gain		
<u>\$0.2795 per share long-term capital gain</u>		
\$0.3960 per share total		

Putnam Strategic Intermediate Municipal Fund– Class B Shares (PTFIX)

\$0.0168 per share extra taxable income	12/29/20	12/31/20
\$0.0997 per share short-term capital gain		
<u>\$0.2795 per share long-term capital gain</u>		
\$0.3960 per share total		

Putnam Strategic Intermediate Municipal Fund– Class C Shares (PAMTX)

\$0.0168 per share extra taxable income	12/29/20	12/31/20
\$0.0997 per share short-term capital gain		
<u>\$0.2795 per share long-term capital gain</u>		
\$0.3960 per share total		

Putnam Strategic Intermediate Municipal Fund– Class R6 Shares (PAMLX)

\$0.0168 per share extra taxable income	12/29/20	12/31/20
\$0.0997 per share short-term capital gain		
<u>\$0.2795 per share long-term capital gain</u>		
\$0.3960 per share total		

Putnam Strategic Intermediate Municipal Fund– Class Y Shares (PAMYX)

\$0.0168 per share extra taxable income	12/29/20	12/31/20
\$0.0997 per share short-term capital gain		
<u>\$0.2795 per share long-term capital gain</u>		
\$0.3960 per share total		

Putnam Tax Exempt Income Fund – Class A Shares (PTAEX)

\$0.0022 per share extra taxable income	12/29/20	12/31/20
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Putnam Tax Exempt Income Fund – Class B Shares (PTBEX)

\$0.0022 per share extra taxable income	12/29/20	12/31/20
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Putnam Tax Exempt Income Fund – Class C Shares (PTECX)

\$0.0022 per share extra taxable income	12/29/20	12/31/20
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Putnam Tax Exempt Income Fund – Class R6 Shares (PEXTX)

\$0.0022 per share extra taxable income	12/29/20	12/31/20
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Putnam Tax Exempt Income Fund – Class Y Shares (PTEYX)

\$0.0022 per share extra taxable income	12/29/20	12/31/20
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<u>Putnam Tax-Free High Yield Fund – Class A Shares (PTHAX)</u>		
\$0.0074 per share extra taxable income	12/29/20	12/31/20
<u>Putnam Tax-Free High Yield Fund – Class B Shares (PTHYX)</u>		
\$0.0074 per share extra taxable income	12/29/20	12/31/20
<u>Putnam Tax-Free High Yield Fund – Class C Shares (PTCCX)</u>		
\$0.0074 per share extra taxable income	12/29/20	12/31/20
<u>Putnam Tax-Free High Yield Fund – Class R6 Shares (PTFRX)</u>		
\$0.0074 per share extra taxable income	12/29/20	12/31/20
<u>Putnam Tax-Free High Yield Fund – Class Y Shares (PTFYX)</u>		
\$0.0074 per share extra taxable income	12/29/20	12/31/20

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Putnam Retail Management

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