



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DISTRIBUTION RATES FOR OPEN END FUNDS

BOSTON, Massachusetts (July 16, 2020) -- The Trustees of The Putnam Funds declared the following distributions.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Diversified Income Trust - Class B Shares (PSIBX)</u> \$0.0190 per share investment income	7/16/20	7/20/20
<u>Putnam Diversified Income Trust - Class C Shares (PDVCX)</u> \$0.0190 per share investment income	7/16/20	7/20/20
<u>Putnam Diversified Income Trust - Class M Shares (PDVMX)</u> \$0.0220 per share investment income	7/16/20	7/20/20
<u>Putnam Diversified Income Trust - Class R Shares (PDVRX)</u> \$0.0220 per share investment income	7/16/20	7/20/20
<u>Putnam Diversified Income Trust - Class Y Shares (PDVYX)</u> \$0.0240 per share investment income	7/16/20	7/20/20
<u>Putnam Diversified Income Trust - Class R6 Shares (PDVGX)</u> \$0.0250 per share investment income	7/16/20	7/20/20
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class B Shares (PACBX)</u> \$0.0130 per share investment income	7/16/20	7/20/20
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class C Shares (PACCX)</u> \$0.0130 per share investment income	7/16/20	7/20/20
<u>Putnam Dynamic Asset Allocation Conservative Fund - Class R Shares (PACRX)</u> \$0.0170 per share investment income	7/16/20	7/20/20



<u>Putnam Mortgage Securities Fund - Class R Shares (PGVRX)</u>		
\$0.0390 per share investment income	7/16/20	7/20/20
<u>Putnam Mortgage Securities Fund - Class Y Shares (PUSYX)</u>		
\$0.0430 per share investment income	7/16/20	7/20/20
<u>Putnam Mortgage Securities Fund - Class R6 Shares (POLYX)</u>		
\$0.0450 per share investment income	7/16/20	7/20/20

(a) *Ticker symbol pending*

Section 19(a) Disclosure

Fixed Income Absolute Return Fund

\$0.002 per share of Fixed Income Absolute Return Fund's dividend represents a return of capital. This is only an estimate for the current fund fiscal year based on information we have at this time. In January 2021, we will provide final information about all 2020 distributions for your tax filing.

If a fund's dividend included an estimated distribution such as a return of capital or capital gain: For the purposes of this disclosure, a fund's dividend sources are determined in accordance with accounting principles, which may vary from federal tax treatment. The sources of dividends are estimated at the time of declaration. Actual results may vary. Any non-taxable return of capital cannot be determined until after the end of the fund's fiscal year. In January 2021, you will receive information as to the federal tax status of this and other distributions from the fund in the preceding calendar year.

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Putnam Retail Management

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