

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS**

BOSTON, Massachusetts (December 8, 2021) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
<u>Putnam Convertible Securities Fund– Class A Shares (PCONX)</u>		
\$0.0320 per share investment income (b)	12/8/21	12/10/21
\$1.7820 per share short-term capital gain		
<u>\$5.2410 per share long-term capital gain</u>		
\$7.0550 per share total		
<u>Putnam Convertible Securities Fund– Class B Shares (PCNBX)</u>		
\$1.7820 per share short-term capital gain	12/8/21	12/10/21
<u>\$5.2410 per share long-term capital gain</u>		
\$7.0230 per share total		
<u>Putnam Convertible Securities Fund – Class C Shares (PRCCX)</u>		
\$1.7820 per share short-term capital gain	12/8/21	12/10/21
<u>\$5.2410 per share long-term capital gain</u>		
\$7.0230 per share total		
<u>Putnam Convertible Securities Fund – Class R Shares (PCVRX)</u>		
\$0.0080 per share investment income	12/8/21	12/10/21
\$1.7820 per share short-term capital gain		
<u>\$5.2410 per share long-term capital gain</u>		
\$7.0310 per share total		

Putnam Convertible Securities Fund – Class Y Shares (PCGYX)

\$0.0530 per share investment income	12/8/21	12/10/21
\$1.7820 per share short-term capital gain		
<u>\$5.2410 per share long-term capital gain</u>		
\$7.0760 per share total		

Putnam Convertible Securities Fund – Class R6 Shares (PCNTX)

\$0.0600 per share investment income	12/8/21	12/10/21
\$1.7820 per share short-term capital gain		
<u>\$5.2410 per share long-term capital gain</u>		
\$7.0830 per share total		

Putnam Convertible Securities Fund – Class I Shares (a)

\$0.0610 per share investment income	12/8/21	12/10/21
\$1.7820 per share short-term capital gain		
<u>\$5.2410 per share long-term capital gain</u>		
\$7.0840 per share total		

Putnam Large Cap Value Fund - Class A Shares (PEYAX)

\$0.0820 per share investment income (b)	12/8/21	12/10/21
\$0.0470 per share short-term capital gain		
<u>\$1.7980 per share long-term capital gain</u>		
\$1.9270 per share total		

Putnam Large Cap Value Fund - Class B Shares (PEQNX)

\$0.0170 per share investment income	12/8/21	12/10/21
\$0.0470 per share short-term capital gain		
<u>\$1.7980 per share long-term capital gain</u>		
\$1.8620 per share total		

Putnam Large Cap Value Fund - Class C Shares (PEQCX)

\$0.0230 per share investment income	12/8/21	12/10/21
\$0.0470 per share short-term capital gain		
<u>\$1.7980 per share long-term capital gain</u>		
\$1.8680 per share total		

Putnam Large Cap Value Fund - Class R Shares (PEQRX)

\$0.0620 per share investment income	12/8/21	12/10/21
\$0.0470 per share short-term capital gain		
<u>\$1.7980 per share long-term capital gain</u>		
\$1.9070 per share total		



Putnam Large Cap Value Fund - Class Y Shares (PEIYX)

\$0.1020 per share investment income	12/8/21	12/10/21
\$0.0470 per share short-term capital gain		
<u>\$1.7980 per share long-term capital gain</u>		
\$1.9470 per share total		

Putnam Large Cap Value Fund - Class R5 Shares (PEQLX)

\$0.1020 per share investment income	12/8/21	12/10/21
\$0.0470 per share short-term capital gain		
<u>\$1.7980 per share long-term capital gain</u>		
\$1.9470 per share total		

Putnam Large Cap Value Fund - Class R6 Shares (PEQSX)

\$0.1100 per share investment income	12/8/21	12/10/21
\$0.0470 per share short-term capital gain		
<u>\$1.7980 per share long-term capital gain</u>		
\$1.9550 per share total		

(a) Quotron symbol pending

(b) Class A regular quarterly distributions were announced on the 11/19/21 press release.

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Putnam Retail Management

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