

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DISTRIBUTION RATES FOR OPEN END FUNDS**

BOSTON, Massachusetts (May 24, 2022) -- The Trustees of The Putnam Funds declared the following distributions.

FUND	MONTHLY DISTRIBUTION PER SHARE	EX DATE - RECORD DATE	PAYMENT DATE
RetirementReady Maturity Fund – Class A (PRMAX)	.019	5/25/22	5/27/22

Putnam Shareholders Contact: 1-800-225-1581

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Putnam Retail Management

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