



**PUTNAM INVESTMENTS ANNOUNCES DISTRIBUTION RATES
FOR OPEN-END FUNDS**

BOSTON, Massachusetts (September 8, 2022) -- The Trustees of The Putnam Funds have declared the following distributions.

Fund	Ex Date		Distribution Per Share						
	Record Date	Pay Date	Class B	Class C	Class R	Class Y	Class R5	Class R6	Class I
Putnam Convertible Securities	9/8/2022	9/12/2022	PCNBX	PRCCX	PCVRX	PCGYX	N/A	PCNTX	N/A
			Investment Income:	0.0000	0.0000	0.0300	0.0580	N/A	0.0620
Putnam Large Cap Value Fund	9/8/2022	9/12/2022	PEQNX	PEQCX	PEQRX	PEIYX	PEQLX	PEQSX	N/A
			Investment Income:	0.0290	0.0350	0.0680	0.1070	0.1070	0.1140

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

#

Putnam Retail Management

331330 9/22