



**PUTNAM INVESTMENTS ANNOUNCES DISTRIBUTION RATES  
FOR OPEN-END FUNDS**

BOSTON, Massachusetts (January 18, 2023) -- The Trustees of The Putnam Funds have declared the following distributions.

Fund	Ex Date		Regular Distribution Per Share							
	Record Date	Pay Date	Class B	Class C	Class M	Class R	Class Y	Class R5	Class R6	Class I
Putnam Diversified Income Trust	1/18/2023	1/20/2023	PSIBX	PDVCX	PDVMX	PDVRX	PDVYX	N/A	PDVGX	N/A
	*Investment Income Distribution :			0.0250	0.0250	0.0280	0.0280	0.0300	N/A	0.0310
Putnam Dynamic Asset Allocation Conservative Fund	1/18/2023	1/20/2023	PACBX	PACCX	N/A	PACRX	PACYX	PACDX	PCCEX	N/A
	*Investment Income Distribution :			0.0080	0.0080	N/A	0.0110	0.0160	0.0240	0.0170
Putnam Fixed Income Absolute Return Fund	1/18/2023	1/20/2023	PTRBX	PTRGX	N/A	PTRKX	PYTRX	N/A	PTREX	N/A
	*Investment Income Distribution :			0.0310	0.0270	N/A	0.0300	0.0350	N/A	0.0350
Putnam Mortgage Opportunities Fund	1/18/2023	1/20/2023	N/A	PMOZX	N/A	N/A	PMOYX	N/A	PMOLX	PMOTX
	*Investment Income Distribution :			N/A	0.0270	N/A	N/A	0.0350	N/A	0.0360
Putnam Mortgage Securities Fund	1/18/2023	1/20/2023	PGSBX	PGVCX	N/A	PGVRX	PUSYX	N/A	POLYX	N/A
	*Investment Income Distribution :			0.0390	0.0390	N/A	0.0430	0.0470	N/A	0.0480

**PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581**

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Putnam Retail Management

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