



**PUTNAM INVESTMENTS ANNOUNCES DISTRIBUTION RATES
FOR OPEN-END FUNDS**

BOSTON, Massachusetts (June 8, 2023) -- The Trustees of The Putnam Funds have declared the following distributions.

Fund	Ex Date		Distribution Per Share						
	Record Date	Pay Date	Class B	Class C	Class R	Class Y	Class R5	Class R6	Class I
Putnam Convertible Securities Fund	6/8/2023	6/12/2023	PCNBX	PRCCX	PCVRX	PCGYX	N/A	PCNTX	N/A
*Investment Income Distribution:			0.0090	0.0130	0.0410	0.0690	N/A	0.0730	0.0750
Putnam Large Cap Value Fund	6/8/2023	6/12/2023	PEQNX	PEQCX	PEQRX	PEIYX	PEQLX	PEQSX	N/A
*Investment Income Distribution:			0.0270	0.0340	0.0720	0.1070	0.1060	0.1140	N/A

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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Putnam Retail Management

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