

Putnam Government Money Market Fund

As of 12/29/2023

Portfolio Weighted Average Maturity : 14.52 days

Portfolio Weighted Average Life : 25.29 days

Security Detail

| Issuer Name | Category | Cusip | Principal Amount | Effective Maturity ¹ | Final Maturity ² | Coupon | Market Value |
|------------------------------------|---|-----------|------------------|---------------------------------|-----------------------------|--------|---------------|
| FEDERAL FARM CREDIT DISCOUNT NOTES | U.S. Government Agency Debt | 313312RJ1 | 1,650,000.00 | 01/04/2024 | 01/04/2024 | - | 1,648,567.26 |
| FED HOME LN DISCOUNT NT | U.S. Government Agency Debt | 313384SN0 | 2,000,000.00 | 02/01/2024 | 02/01/2024 | - | 1,990,045.56 |
| FED HOME LN DISCOUNT NT | U.S. Government Agency Debt | 313384UN7 | 2,000,000.00 | 03/20/2024 | 03/20/2024 | - | 1,976,470.56 |
| FED HOME LN DISCOUNT NT | U.S. Government Agency Debt | 313384UQ0 | 2,000,000.00 | 03/22/2024 | 03/22/2024 | - | 1,975,896.66 |
| FED HOME LN DISCOUNT NT | U.S. Government Agency Debt | 313384VM8 | 2,250,000.00 | 04/12/2024 | 04/12/2024 | - | 2,216,367.18 |
| FED HOME LN DISCOUNT NT | U.S. Government Agency Debt | 313384XY0 | 3,000,000.00 | 06/10/2024 | 06/10/2024 | - | 2,930,846.67 |
| FED HOME LN DISCOUNT NT | U.S. Government Agency Debt | 313384YF0 | 2,100,000.00 | 06/17/2024 | 06/17/2024 | - | 2,049,526.50 |
| FHLB | U.S. Government Agency Debt | 3130AWFW5 | 2,000,000.00 | 07/15/2024 | 07/15/2024 | 5.49% | 1,999,322.68 |
| FHLB | U.S. Government Agency Debt | 3130AWPE4 | 2,000,000.00 | 08/19/2024 | 08/19/2024 | 5.58% | 1,997,741.58 |
| FHLMC | U.S. Government Agency Debt | 3134GYSM5 | 2,000,000.00 | 06/17/2024 | 06/17/2024 | 5.42% | 1,997,956.78 |
| BofA Securities, Inc. | U.S. Government Agency Repurchase Agreement | - | 74,581,000.00 | 01/02/2024 | 01/02/2024 | 5.34% | 74,581,000.00 |
| HSBC SECURITIES (USA), INC. | U.S. Government Agency Repurchase Agreement | - | 74,600,000.00 | 01/02/2024 | 01/02/2024 | 5.33% | 74,600,000.00 |
| J.P. MORGAN SECURITIES, LLC. | U.S. Government Agency Repurchase Agreement | - | 74,600,000.00 | 01/02/2024 | 01/02/2024 | 5.34% | 74,600,000.00 |
| ROYAL BANK OF CANADA | U.S. Government Agency Repurchase Agreement | - | 74,600,000.00 | 01/02/2024 | 01/02/2024 | 5.33% | 74,600,000.00 |
| UNITED STATES OF AMERICA | U.S. Treasury Debt | 912797FS1 | 3,000,000.00 | 06/13/2024 | 06/13/2024 | - | 2,931,388.89 |
| UNITED STATES OF AMERICA | U.S. Treasury Debt | 912797HT7 | 3,000,000.00 | 06/06/2024 | 06/06/2024 | - | 2,934,350.01 |
| UNITED STATES OF AMERICA | U.S. Treasury Debt | 91282CFS5 | 2,000,000.00 | 12/30/2023 | 10/31/2024 | 5.46% | 1,999,375.06 |
| UNITED STATES OF AMERICA | U.S. Treasury Debt | 91282CHS3 | 2,100,000.00 | 12/30/2023 | 07/31/2025 | 5.44% | 2,097,160.91 |
| UNITED STATES OF AMERICA | U.S. Treasury Debt | 91282CGF2 | 1,850,000.00 | 12/30/2023 | 01/31/2025 | 5.52% | 1,849,989.70 |
| UNITED STATES OF AMERICA | U.S. Treasury Debt | 91282CGY1 | 2,100,000.00 | 12/30/2023 | 04/30/2025 | 5.48% | 2,099,081.02 |

¹ Effective Maturity - maturity date used in calculating the portfolio's weighted average maturity. Final stated maturities are adjusted for certain interest rate reset features of certain securities.

² Final Maturity - maturity date used in calculating the portfolio's weighted average life. Final stated maturities are adjusted only for specific demand provisions of the instrument and not interest rate readjustments. **Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at franklintempleton.com or putnam.com. Please read it carefully.**

Distributed by Putnam Retail Management, LP. Putnam Retail Management, LP and Putnam Investments are Franklin Templeton companies. Funds distributed by Franklin Distributors, LLC and Putnam Retail Management, LP are not exchangeable for each other.