

Putnam VT Government Money Market Fund

As of 12/29/2023

Portfolio Weighted Average Maturity : 16.82 days

Portfolio Weighted Average Life : 31.85 days

Security Detail

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Market Value
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. Government Agency Debt	313312RJ1	550,000.00	01/04/2024	01/04/2024	-	549,522.42
FED HOME LN DISCOUNT NT	U.S. Government Agency Debt	313384SN0	750,000.00	02/01/2024	02/01/2024	-	746,267.09
FED HOME LN DISCOUNT NT	U.S. Government Agency Debt	313384SW0	640,000.00	02/09/2024	02/09/2024	-	636,065.07
FED HOME LN DISCOUNT NT	U.S. Government Agency Debt	313384UF4	330,000.00	03/13/2024	03/13/2024	-	326,449.06
FED HOME LN DISCOUNT NT	U.S. Government Agency Debt	313384UQ0	750,000.00	03/22/2024	03/22/2024	-	740,961.25
FED HOME LN DISCOUNT NT	U.S. Government Agency Debt	313384UN7	750,000.00	03/20/2024	03/20/2024	-	741,176.46
FED HOME LN DISCOUNT NT	U.S. Government Agency Debt	313384XY0	750,000.00	06/10/2024	06/10/2024	-	732,711.67
FED HOME LN DISCOUNT NT	U.S. Government Agency Debt	313384VM8	750,000.00	04/12/2024	04/12/2024	-	738,789.06
FED HOME LN DISCOUNT NT	U.S. Government Agency Debt	313384YF0	700,000.00	06/17/2024	06/17/2024	-	683,175.50
FHLB	U.S. Government Agency Debt	3130AWPE4	500,000.00	08/19/2024	08/19/2024	5.58%	499,435.40
FHLB	U.S. Government Agency Debt	3130AWFW5	500,000.00	07/15/2024	07/15/2024	5.49%	499,830.67
FHLMC	U.S. Government Agency Debt	3134GYSM5	500,000.00	06/17/2024	06/17/2024	5.42%	499,489.20
BNP PARIBAS SECURITIES CORPORATION	U.S. Government Agency Repurchase Agreement	-	22,500,000.00	01/02/2024	01/02/2024	5.35%	22,500,000.00
BofA Securities, Inc.	U.S. Government Agency Repurchase Agreement	-	22,652,000.00	01/02/2024	01/02/2024	5.34%	22,652,000.00
GOLDMAN SACHS & CO LLC	U.S. Government Agency Repurchase Agreement	-	22,500,000.00	01/02/2024	01/02/2024	5.34%	22,500,000.00
UNITED STATES OF AMERICA	U.S. Treasury Debt	91282CGY1	700,000.00	12/30/2023	04/30/2025	5.48%	699,693.67
UNITED STATES OF AMERICA	U.S. Treasury Debt	912797HT7	750,000.00	06/06/2024	06/06/2024	-	733,587.50
UNITED STATES OF AMERICA	U.S. Treasury Debt	91282CFS5	700,000.00	12/30/2023	10/31/2024	5.46%	699,781.27
UNITED STATES OF AMERICA	U.S. Treasury Debt	91282CHS3	650,000.00	12/30/2023	07/31/2025	5.44%	649,121.23
UNITED STATES OF AMERICA	U.S. Treasury Debt	912797FS1	750,000.00	06/13/2024	06/13/2024	-	732,847.22
UNITED STATES OF AMERICA	U.S. Treasury Debt	91282CGF2	650,000.00	12/30/2023	01/31/2025	5.52%	649,996.38

¹ Effective Maturity - maturity date used in calculating the portfolio's weighted average maturity. Final stated maturities are adjusted for certain interest rate reset features of certain securities.

² Final Maturity - maturity date used in calculating the portfolio's weighted average life. Final stated maturities are adjusted only for specific demand provisions of the instrument and not interest rate readjustments.

Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at franklintempleton.com or putnam.com. Please read it carefully.

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